



# **Robust Mechanism Design: The Role of Private Information and Higher Order Beliefs (World Scientific Series in Economic Theory)**

*Dirk Bergemann, Stephen Morris*

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Foreword by **Eric Maskin (Nobel Laureate in Economics, 2007)**

This volume brings together the collected contributions on the theme of robust mechanism design and robust implementation that Dirk Bergemann and Stephen Morris have been working on for the past decade. The collection is preceded by a comprehensive introductory essay, specifically written for this volume with the aim of providing the readers with an overview of the research agenda pursued in the collected papers.

The introduction selectively presents the main results of the papers, and attempts to illustrate many of them in terms of a common and canonical example, namely a single unit auction with interdependent values. It is our hope that the use of this example facilitates the presentation of the results and that it brings the main insights within the context of an important economic mechanism, namely the generalized second price auction.

## **Sample Chapter(s)**

Foreword by Eric Maskin (Nobel Laureate in Economics, 2007) (33 KB)

Robust Mechanism Design: An Introduction (252 KB)

Chapter 12: Robust Monopoly Pricing (174 KB)

Introductory slides

## **Contents:**

- Robust Mechanism Design
- Ex Post Implementation
- Robust Implementation in Direct Mechanisms
- Robust Implementation in General Mechanisms
- The Role of the Common Prior in Robust Implementation
- An Ascending Auction for Interdependent Values: Uniqueness and Robustness to Strategic Uncertainty
- Robust Virtual Implementation
- Multidimensional Private Value Auctions
- The Robustness of Robust Implementation
- Rationalizable Implementation
- Pricing without Priors
- Robust Monopoly Pricing

**Readership:** Graduate students and researchers who are interested in Economic Theory.

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